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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF EU REGULATION 596/2014 (WHICH FORMS PART OF DOMESTIC UK LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018).

12 March 2021

Hollywood Bowl Group plc
("Hollywood Bowl", the "Group" or the "Company")

Results of Placing and Total Voting Rights

Hollywood Bowl Group plc, the UK's market leading ten-pin bowling operator, announces the successful completion of the placing of ordinary shares of £0.01 each ("**Ordinary Shares**") in the capital of the Company announced yesterday (the "**Placing Announcement**").

A total of 13,043,480 Placing Shares, representing approximately 8.3 per cent. of the existing issued share capital of the Company, have been placed by Investec Bank, the sole bookrunner, at a price of 230 pence per Placing Share, raising gross proceeds of approximately £30.0 million (approximately £29.2 million after expenses) for the Company. The Placing Price of 230 pence represents a discount of 8.0 per cent. to the closing share price of 250 pence on 11 March 2021 (being the latest practicable date prior the date of the this announcement).

Applications have been made (i) to the Financial Conduct Authority (the "FCA") for the Placing Shares to be admitted to the premium listing segment of the Official List of the FCA and (ii) to the London Stock Exchange plc (the "London Stock Exchange") for the admission of the Placing Shares to trading on its main market for listed securities (together "Admission"). It is expected that settlement for the Placing Shares and Admission will take place at or around 8.00 a.m. (London time) on 16 March 2021 (or, in any case, such later date as may be agreed between the Company and Investec Bank). The Placing Shares, when issued, will be fully paid and will rank *pari passu* in all respects with the existing issued Ordinary Shares of the Company, including, without limitation, the right to receive all dividends and other distributions declared, made or paid in respect of the Ordinary Shares after Admission.

The Placing is conditional upon, amongst other things, Admission becoming effective and the Placing Agreement not being terminated in accordance with its terms.

Total voting rights

Following Admission, the Company will have 170,556,843 Ordinary Shares in issue. There are no Ordinary Shares held in treasury. Therefore, the Company hereby confirms that, following Admission, the total number of voting rights in the Company will be 170,556,843. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Directors' and PDMRs' participation in the Placing

As part of the Placing, certain Directors and PDMRs have agreed to subscribe for Placing Shares at the Placing Price. Details of the Placing Shares for which the Directors and PDMRs have subscribed and their resultant shareholdings are displayed below:

Name	Beneficial interest prior to the Placing	Number of Placing Shares subscribed for as part of the Placing	Resultant shareholding in the Company after the Placing	Percentage of the Company's issued share capital as enlarged by the Placing
Peter Boddy	870,492	4,347	874,839	0.5%
Stephen Burns	3,150,689	21,739	3,172,428	1.9%
Laurence Keen	1,355,293	10,434	1,365,727	0.8%
Nicolas Backhouse	17,348	1,436	18,784	0.0%
Claire Tiney	4,848	2,173	7,021	0.0%
Ivan Schofield	140,344	4,347	144,691	0.1%
Mathew Hart	934,449	4,347	938,796	0.5%
Melanie Dickinson	584,797	2,173	586,970	0.3%
Darryl Lewis	461,896	2,173	464,069	0.3%

Smaller related party transaction

Aberdeen Standard Investments ("Aberdeen Standard") is a substantial shareholder of the Company and a related party for the purpose of the United Kingdom Listing Rules (the "Listing Rules"). Aberdeen Standard has subscribed for 2,034,907 Placing Shares in the Placing, with a value of approximately £4.7 million. As set out in the announcement of the Company on 17 April 2020, Aberdeen Standard also participated in the Company's equity placing as of that same date for total consideration of approximately £1.2 million (the "April Placing"). Aberdeen Standard's aggregate participation in the Placing and the April Placing constitutes a smaller related party transaction for the purposes of Listing Rule 11.1.10R.

A smaller related party transaction does not require the approval of independent shareholders of the Company. Aberdeen Standard's aggregate participation in the Placing and the April Placing falls within Listing Rule 11.1.10R (smaller related party transactions) and this announcement is made in accordance with Listing Rule 11.1.10R(2)(c).

Capitalised terms used have the meanings given to them in the Placing Announcement released this morning, unless the context provides otherwise.

Stephen Burns, Chief Executive of Hollywood Bowl Group, commented:

"Today's successful placing allows us to reignite our customer-led growth strategy as we look ahead to the reopening of our estate, enabling investment in our exciting new centre pipeline, our ongoing refurbishment programme as well as the rollout of initiatives to enhance our customer proposition. We look forward to welcoming our customers and team members back to our centres in May."

This Placing Announcement is released by Hollywood Bowl Group plc and contains inside information for the purposes of Article 7 of EU Regulation 596/2014 (which forms part of domestic UK law by virtue of the European Union (Withdrawal) Act 2018 as amended).

The person responsible for arranging for the release of this Placing Announcement on behalf of the Company is Laurence Keen, Chief Financial Officer.

For further information, please contact

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This announcement and the information contained herein are not an offer for sale or subscription of any securities in the Company and are not for publication or distribution in the United States or to any U.S. person within the meaning of Regulation S under the United States Securities Act of 1933, as amended. Any failure to comply with this restriction may constitute a violation of United States securities laws.

This announcement is not for publication or distribution, directly or indirectly, in or into Canada. This announcement is not, and under no circumstances is it to be construed as, an advertisement or a public offering in Canada of the securities referred to herein.

The distribution of this announcement and the Placing of the Placing Shares as set out in this announcement in certain jurisdictions may be restricted by law. No action has been taken that would permit an offering of such shares or possession or distribution of this announcement or any other offering or publicity material relating to such shares in any jurisdiction where action for that purpose is required. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

This communication is directed only at: persons who are (a) in a member state of the European Economic Area who are qualified investors (within the meaning of the Prospectus Regulation (EU) 2017/1129) ("**EU Prospectus Regulation**"), (b) in the United Kingdom qualified investors as defined in article 2(e) of the Prospectus Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 as amended, (the "**UK Prospectus Regulation**"), who (i) have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 ("**Order**") (investment professionals) or (ii) who fall within Article 49(2)(a) to (d) of the Order (high net worth companies, unincorporated associations etc.) and (c) those persons to whom it may otherwise be lawfully communicated.

Investec Bank plc ("**Investec Bank**") is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Investec Europe Limited (trading as Investec Europe) ("**Investec Europe**"), acting as agent on behalf of Investec Bank in certain jurisdictions in the EEA (together Investec Bank and Investec Europe hereinafter referred to as "**Investec**"), is regulated in Ireland by the Central Bank of Ireland. Investec is acting for the Company and no one else in connection with the Placing and will not be responsible to anyone other than the Company for providing the protections afforded to clients of Investec nor for giving advice in relation to

the Placing. Any other person lawfully participating in the Placing should seek their own independent legal, investment and tax advice as they see fit.

The Placing Shares to be issued pursuant to the Placing will not be admitted to trading on any stock exchange other than the London Stock Exchange.

Neither the content of the Company's website (or any other website) nor the content of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.

UK Product Governance Requirements

Solely for the purposes of the product governance requirements contained within the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK Product Governance Rules**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any 'manufacturer' (for the purposes of the UK Product Governance Rules) may otherwise have with respect thereto, the Placing Shares have been subject to a product approval process, which has determined that the Placing Shares are: (i) compatible with an end target market of (a) retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the EUWA, (b) investors who meet the criteria of professional clients as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA and (c) eligible counterparties as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"); and (ii) eligible for distribution through all distribution channels as are permitted by Directive 2014/65/EU (the "**UK Target Market Assessment**"). Notwithstanding the UK Target Market Assessment, distributors should note that: the price of the Placing Shares may decline and investors could lose all or part of their investment; the Placing Shares offer no guaranteed income and no capital protection; and an investment in the Placing Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The UK Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Placing. Furthermore, it is noted that, notwithstanding the UK Target Market Assessment, Investec will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the UK Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of COBS; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Placing Shares. Each distributor is responsible for undertaking its own target market assessment in respect of the Placing Shares and determining appropriate distribution channels.

EU Product Governance Requirements

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("**MiFID II**"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "**MiFID II Product Governance Requirements**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any 'manufacturer' (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the Shares have been subject to a product approval process, which has determined that the Placing Shares are: (i) compatible with an end target market of retail clients and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "**EU Target Market Assessment**"). Notwithstanding the EU Target Market Assessment, distributors should note that: the price of the Shares may decline and investors could lose all or part of their investment; the Placing Shares offer no guaranteed income and no capital protection; and an investment in the Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom.

The EU Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the placing. Furthermore, it is noted that, notwithstanding the EU Target Market Assessment, Investec will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the EU Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase or take any other action whatsoever with respect to the Placing Shares. Each distributor is responsible for undertaking its own target market assessment in respect of the Placing Shares and determining appropriate distribution channels.